

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
AUTHORIZING FILING OF AMENDATORY APPLICATION
FOR LOAN AND GRANT, PROJECT NO. MASS. R-115

WHEREAS, the Boston Redevelopment Authority (herein called the "Local Public Agency") has entered into a Contract dated the 22nd day of December, 1967, numbered Contract No. Mass. R-115 (LG), (which together with any supplements thereto or amendments, modifications, or waivers of any provisions thereof, is herein called the "Contract for Loan and Grant"), with the United States of America acting through the Department of Housing and Urban Development (herein called the "Government") providing, in part, for a Project Temporary Loan (herein called the "Loan") under Section 102(a) of Title I of the Housing Act of 1949, as amended (42 U.S.C. 1450 et seq.), and for a Project Capital Grant to aid the Local Public Agency in its undertaking and carrying out of a certain urban renewal project (herein called the "Project") designates Project No. Mass. R-115 which is more fully identified in the Contract for Loan and Grant; and

WHEREAS, the Local Public Agency may provide for the making of Federal grants authorized under Section 115 of Title I of the Housing Act, as amended (42 U.S.C. 1466 herein called the "Rehabilitation Grant") to qualified low-income owner/occupants in one to four dwelling unit properties in an urban renewal area for the repair and improvement of their homes; and

WHEREAS, the Government requires that the Contract for Loan and Grant be amended to authorize the making of such Rehabilitation Grants;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOSTON REDEVELOPMENT AUTHORITY:

That an application on behalf of the Local Public Agency for an amendment to the Contract for Loan and Grant for the aforementioned purposes is hereby approved, and that the Development Administrator is hereby authorized and directed to execute and to file such application with the Government to provide such additional information and to furnish such documents as may be required by the Government and to act as the authorized correspondent of the Local Public Agency.

February 8, 1968

MEMORANDUM

TO: Boston Redevelopment Authority
FROM: Hale Champion, Development Administrator
SUBJECT: Project No. Mass. R-115, Amendatory Application for Loan and Grant

Summary: Recommendation to file an Amendatory Application for Loan and Grant Contract for the Fenway Urban Renewal Area to include Section 115 Grants

Before the Authority may make Section 115 rehabilitation grants in the Fenway Urban Renewal Area, the Contract for Loan and Grant must contain the following provisions: Authorization for the making of Section 115 rehabilitation grants; authorization for a loan needed to cover the Section 115 grants that are to be made; and provisions relating to the use of Project Expenditures Account funds for the making of Section 115 grants.

Accordingly, attached is an Amendatory Application for Loan and Grant for the purpose of amending the contract to include all of the above required provisions. It is estimated that \$12,000 will be required during project execution to cover the cost of such grants.

Approval of this Amendatory Application will result in increases to total Federal Capital Grant and Project Temporary Loan of \$12,000. Total Project Expenditures are not increased since the funds involved are 100% reimbursable to the Authority.

I recommend that the Authority adopt the attached Resolution authorizing the filing of an Amendatory Application for Loan and Grant Contract for the Fenway Urban Renewal Area.